

GEOLOGICAL SOCIETY OF NEVADA NEWSLETTER

Geological Society of Nevada, 2175 Raggio Parkway, Room 107, Reno, NV 89512
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Website: www.gsnv.org • E-mail: gsn@gsnv.org



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CALENDAR OF GSN EVENTS

August 14

Saturday

WINNEMUCCA CHAPTER

The Summer BBQ will be held at the Vescoe City Park, from 4:00 - 9:00 pm. RSVP: by: August 1st to erin.gray@newmont.com with the number in your party, children vs. adults, and if you are interested in bringing a poster. Sponsored by ALS Chemex and Allied Nevada Gold Corp. (see page 3 for details)

August 19

Thursday

GSN BOARD OF DIRECTORS

(Quarterly Meetings - February, May, August, November)

The summer quarterly meeting of the GSN Board of Directors will be held at Barrick's conference room located at 293 Spruce Road in Elko Nevada, from 1:00 to 4:00 pm.

August 19

Thursday

ELKO CHAPTER *(Every 3rd Thursday of the month)*

The Summer BBQ will be held at the Little Creek Gallery, 516 Commercial Street, Elko, Nevada. Event starts at 6:00 PM. Sponsored by ALS Chemex. (see page 2 for details)

August 26

Thursday

ANNUAL DOUG SILVER SUMMER SERIES

When: August 26, 2010

Time: 6pm, with the talk beginning around 7pm

Address: 13045 Welcome Way, Reno, NV 89511 (see page 3 for details)

Golf Tournament pictures can be found on pages 2, 3, 4, and 6.

FROM THE PRESIDENT

Peter Vikre, *GSN President 2010-2011*

As the GSN enters the 2010-11 year following the 2010 Symposium, its position atop regional geoscience organizations has never been more assured. Location is important, as realtors once said, and the coexistence of GSN with world-class mineral resources has built the organization into the model for others. Simulation of GSN Symposia and venue encroachment are clear evidence of the enviable influence and stature of GSN. Beyond location, the success of GSN is fundamentally tied to the broad experience of 1000+ members, to the willingness of the membership to voluntarily organize, conduct, and participate in GSN activities, and to the very close association of GSN to the mining industry. Mining companies and mining services providers are GSN's greatest benefactors; their contributions of personnel expertise, access to mining operations, and funds indisputably sustain GSN.

How 'bout that Symposium! Yet another stellar performance by your GSN, from the very fine technical program to the well-stocked (and frequented) watering holes. Without question, these five-year/five-star forums are career events for those involved with exploration, production and research of mineral resources. The GSN "management" extends its greatest organizational appreciation to the organizers of Great Basin Evolution

(Continued on page 2)

Annual Doug Silver Summer Series - 2010

Dan Kappes' Backyard
13045 Welcome Way
Reno, NV 89511

This year's talk is a mystery ... but Doug is sure to provide provocative topics, encouraging heckling, questions and repartee from the crowd.

Please RSVP to Kathy at the GSN office
gsn@gsnv.org or call 775-323-3500

See page 3 for details

(Continued from page 1)

& Metallogeny, led and herded by Nancy Wolverson and Eric Ruud, and including at least 30 other volunteers listed in Program With Abstracts. Please express your satisfaction personally to each of these volunteers you encounter so that they momentarily forget symposium stress and sign on for the next one.

The 2010-11 Executive Committee welcomes new members Bill Howald, Vice-President, and Mary Stollenwerk, Publications Chair. "Staying on" for year 2 are Steve Carroll, Secretary, Bob Kastelic, Treasurer, and Dave Emmons, Membership Chair. Management continuity in a volunteer organization is extremely valuable, and the perseverance of these 3 veterans is very much appreciated. Departed for somewhat quieter pursuits are past President Mike Ressel and past Publications Chair Marilyn Miller. Mike and Marilyn are enthusiastically thanked for their terms in GSN management and organizational dedication; we still know where to find them... Kathy Sestanovich, very capable Office Manager, and Laura Ruud, very capable accountant, keep GSN afloat on a daily basis. Their services and collective "corporate knowledge" have been extremely helpful to past Executive Committees and will be heavily relied upon by the present one.

Plan to attend the umpteenth annual Doug Silver summer series that will take place on 8/26/10 at the home of Dan Kappes. Please refer to page 3.

The September meeting presentation topic is upper plate strata, those obstinate CTD hidiers, in the Independence Mountains, NV. The presenter is Chris Holm-Denoma. Other meeting presentations will deal with western U.S. paleogeography, heat, and several of the other 117 elements including Li, Cu, and Ag.

Au revoir,
Peter Vikre

More information on the Golf Tournament on Page 4



Ivan Johnston, Randy Vance, Ron Parratt, Jeff Blackmon



Marcus & Bonnie Johnston, Alex & Raul Madrid

Kit & Olivia Johnston



Neil Prens, Dave Shaddrick, Kaitlin Smith, Kel Buchanan

Mark Your Calendar

2010 Fall Field Trip

Plan on either the end of September or early October for the fall field trip.

Details to follow shortly.

Elko Chapter Barbeque

August 19, 2010

The Summer BBQ will be held at the Little Creek Gallery, 516 Commercial Street, Elko, Nevada. Event starts at 6:00 PM. Sponsored by ALS Chemex.

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RIGHT SOLUTIONS RIGHT PARTNER

Winnemucca Chapter Barbeque

August 14, 2010

The Winnemucca Chapter is planning a summer BBQ and we would love it if you could join us! The BBQ will be held at Vescoe City Park on Saturday August 14th from 4:00 - 9:00p.m. The food is being sponsored by **ALS Chemex** and drinks are sponsored by **Allied Nevada**. Along with the refreshments we would love to have a rock swap; please bring some extra specimens you have lying around the house to exchange with our other members. We would also like to have a small poster session at the BBQ, if you have a poster you would like to talk about please let me know so we can set it up. Family and friends are more than welcome to come. If you are interested in joining us please RSVP by emailing erin.gray@newmont.com with the number of people in your party.

Please mention if you are interested in bringing a poster along so we can set that up.

Once again the Winnemucca Chapter GSN BBQ:

Where: Vescoe City Park
When: August 14th 4-9p.m.
RSVP: by: August 1st to erin.gray@newmont.com
with the number in your party, children vs. adults,
and if you are interested in bringing a poster.

Hope to see you all there!

Mary Stollenwerk B.Sc. Geology
MARKETING AND CLIENT SERVICES MANAGER USA - MINERALS



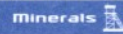
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Annual Silver Summer Series

August 26, 2010

SAVE THE DATE

10th (??) Annual Silver Summer Series

Dan Kappes has generously offered to host this year's 10th?? Annual Silver Summer Series on August 26, 2010. It is funny that this annual Series focuses so heavily on market, numbers, predictions; yet none of us can remember when this whole thing started!!!

When: August 26, 2010

Time: 6pm, with the talk beginning around 7pm

Address: 13045 Welcome Way (89511) -- South end of Reno; take Mt. Rose Hwy west to Thomas Creek; turn right (north) and go to the first stop sign past Arrow Creek Parkway. Turn east off of Thomas Creek Road, first house on left.

Rescue Cell (in case people get lost): 775 848 1981

This year's talk is a mystery ... but Doug is sure to provide provocative topics, encouraging heckling, questions and repartee from the crowd.

Please bring your own chairs. Pot Luck contributions would be warmly welcomed focusing on simple finger-food style dishes. MDA will supply the beer, napkins, plates & utensils. GSN will supply soda & water.



Shelly & Fred Breit, Jamie & Peter Olander



Lakeridge Golf Course

2010 Golf Tournament

1st Place Paul Muto
Ruth Carraher
Cheryl Lukens
John Lukens

2nd Place Dan Jacquet
Jack Jacquet
Brook Mills

3rd Place Dave Williams
Chris Bone
Ron Gebhard
Joe Saragosa

Men's Longest Drive Wes Walker
Women's Longest Drive Beth Krewedl
Men's Closest to the Pin Bill Johnson
Women's Closest to the Pin Lesly Hasler

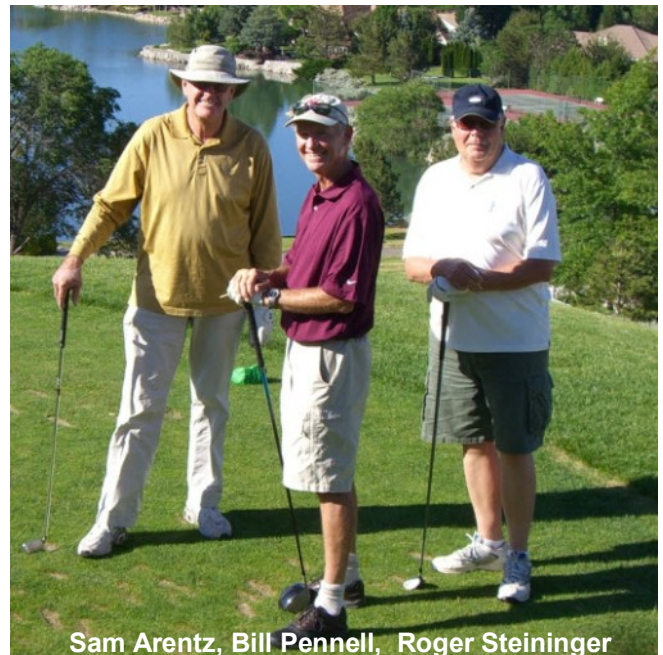


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A special thank you to Carmen Arbizo of Inspectorate America Corp. for planning and organizing the 2010 Golf tournament. She made it a Huge Success!

FACES OF GSN

David C. Knight - Elko, Nevada

David C. Knight: geologist, entrepreneur, businessman, prospector, ore-finder, husband, father, friend, long-time GSN member

Dave seemed destined to be a geologist or miner from birth. Both of his father's parents were from mining families and there wasn't a dinner or family event that mining or prospecting stories weren't told. His grandfather on his father's side was born in Pandora, a mining town east of Telluride, Colorado. His grandmother on his father's side was born in Victor, Colorado several miles away from Cripple Creek, Colorado. Her father and a partner found one of the important lodes in Cripple Creek for which they each received \$50,000 in the late 1800's. When Dave was a child he accompanied his grandfather and father to look at prospects, helping with assessment work, staking claims, gold panning, and watching them use single and double jacks to drill blast holes.

Dave was born and raised in the historic mining town of Prescott, Arizona. After graduation from Prescott High, Dave attended Yavapai Community College and, naturally, became interested in geology. He took a summer job with Amelco and worked as a field assistant for the notable explorer, Walter Schull. With the geological fire in his gut, Dave obtained a B.Sc. degree from the University of Arizona and a M.Sc. from the University of Manitoba and then went to work with Texasgulf in 1981. Dave co-founded Contract Geological Services (CGS) in 1984 and introduced the now familiar chip-trays to the US exploration industry... a definite improvement over the glue-on chip boards or plastic bottles then in common use.

After working for a number of companies through the 1980's, including Atlas Precious Metals, Dave moved to Elko in late 1991 to work with the team Bruce Harvey assembled to systematically evaluate and explore the Carlin Trend. The team's mandate was to find 3 to 5 million ounces in five years. The team discovered 20 to 25 million ounces in three years. Dave played an early and major role in the discovery of the Leeville gold deposit by recognizing the importance of wispy-laminated textural characteristics within the upper Roberts Mountain Formation host rock in combination with the presence of Carlin replacement-style mineralization in some of the first drill holes.

Dave and Debby Knight founded Carlin Trend Mining Services and Supplies, based in Elko, Nevada in 1994, and Dave remained geologically active acquiring several properties during the low gold price years from 2001 through 2003. Some of these properties became the core property assets for junior exploration companies including Tone Resources which was bought out by US Gold in 2006.

Dave says "that being an exploration geologist has been the most fun and satisfying job one can have. There is always the anticipation of finding a prospect, defining a target, and making a big discovery. It is like a big treasure hunt where you apply the scientific method, knowledge, logic, new and old technology, and intuition to find a product that is valuable, creates jobs, and benefits society."

Dave believes successful exploration comes from individuals who are focused and have dedicated their professional life to understanding ore deposits, deposit settings, and how to go about the discovery process. Dave also believes "the geologist who wishes to excel at exploration should acquire an advanced degree and then seek out and obtain mentored positions in the early years of one's career, and also when the time comes, give back to the industry by becoming a mentor." "Perhaps it would be nice to create a forum that meets regularly, encourages young geologists to participate, and that provides information about what it takes to become a successful explorer and even ultimately lead a successful exploration company."



Dave Knight, geologist, in his element.

Activity Update

Mike Brady, June 2010
Nevada

www.activityupdate.com

Premier Gold Mines Ltd. announced that it offered to acquire Saddle Gold Inc. for \$3,100,000 cash, 5,400,000 shares and the assumption of \$12,000,000 in debt. *M.J.:* June 11

Rye Patch Gold Corp. announced that recent drill results at the Wilco Project include 118.9-125.0 meters @ 0.095 opt Au (WR-095); 301.8-317.0 meters @ 0.061 opt Au (WR-095); 315.5-318.5 meters @ 0.095 opt Au (WR-098) and 310.9-317.0 meters @ 0.342 opt Au (WR-099). (resource @ Willard = 4,593,000 tons @ 0.023 opt Au measured) *M.J.:* June 11

International Tower Hill Mines Ltd. announced that it would spin-off its Nevada assets into a new company called Corvus Gold Inc. (resource @ Mayflower = 2,220,000 tons @ 0.026 opt Au indicated) *M.J.:* May 21

Allied Nevada Gold Corp. announced that recent drill results at the Hasbrouck Mountain Project include 0-123 meters @ 0.024 opt Au, 0.56 opt Ag (HSB10-02) and 0-108 meters @ 0.025 opt Au, 0.59 opt Ag (HSB10-03). (resource = 20,240,000 tons @ 0.023 opt Au, 0.32 opt Ag indicated) *Press Release:* June 17

Fronteer Gold Inc.(49%) announced that recent drill results at the Sandman Project include 63.09-66.02 meters @ 2.350 opt Au (NSM-164); 7.44-9.69 meters @ 0.072 opt Au (NSM-161) and 3.08-6.86 meters @ 0.118 opt Au (NSM-045). (resource = 1,710,000 tons @ 0.048 opt Au measured) *Press Release:* June 21

Fronteer Gold Inc.(51%) announced that recent drill results at the Long Canyon Project include 215.9-237.0 meters @ 0.479 opt Au (LC435C); 111.0-133.2 meters @ 0.189 opt Au (LC450C) and 215.9-262.5 meters @ 0.111 opt Au (LC453C). (resource = 13,464,000 tons @ 0.050 opt Au measured+indicated) *Press Release:* June 9

Thank You!

GSN would like to give a huge thank you to the ALS Chemex Drivers, Dave Cryer and David Todd, for their help in transporting GSN's booth and publications to the Symposium. They also set up the booth and arrange the counters. Dave Cryer even stacked up our publications on the counters. At the end of the Symposium, Dave Cryer returned to pack up the booth, and publications (and you all know that we have a ton of publications). He brought everything back to NVBMG and put the items neatly in the "cage" and stacked the publications in the GSN office.

They said it was a welcome change from bucking samples at a drill site, and we sure were happy to have them!

If you run into these guys, please let them know how much GSN appreciates everything they have done for us.

Paramount Gold and Silver Corp. announced that it offered to acquire X-Cal Resources Ltd. through a 1.0 share Paramount/8.0 shares X-Cal basis for a total value of \$31,800,000. (resource @ Sleeper = 29,656,000 tons @ 0.025 opt Au, 0.17 opt Ag indicated) *Press Release:* June 15

Nevada Copper Corp. announced that recent drill results at the Pumpkin Hollow/North Project include 369.4-433.7 meters @ 0.48% Cu, 0.001 opt Au (NC10-30); 185.6-222.5 meters @ 0.40% Cu, 0.001 opt Au (NC10-32); 285.1-306.0 meters @ 0.52% Cu, 0.001 opt Au (NC10-38) and 153.9-173.7 meters @ 0.52% Cu, 0.001 opt Au (NC10-39). (resource = 138,000,000 tons @ 0.71% Cu inferred) *Press Release:* June 16

International Enxco Ltd. announced that based on recent studies at the Contact Copper Project, resources aggregate 135,200,000 tons @ 0.26% Cu measured+indicated and 53,400,000 tons @ 0.27% Cu inferred. (was 37,650,000 tons @ 0.28% Cu measured; 51,901,000 tons @ 0.26% Cu indicated and 50,520,000 tons @ 0.30% Cu inferred) *Press Release:* June 2

Gryphon Gold Corp.(50%) announced that recent drill results at the Borealis Project include 57.9-79.2 meters @ 0.043 opt Au (FF-16) and 16.7-27.4 meters @ 0.012 opt Au (MR-14). (reserve = 18,150,000 tons @ 0.021 opt Au proven+probable) *Press Release:* May 28

AuEx Ventures Inc.(49%) announced that based on recent drill results at the West Pequop Project, resources aggregate 1,349,700 tons @ 0.048 opt Au indicated and 6,054,400 tons @ 0.041 opt Au inferred. (no previous estimate) *Press Release:* June 3



Helen Madrid, Stacy Park-Li, Carmen Arbizo

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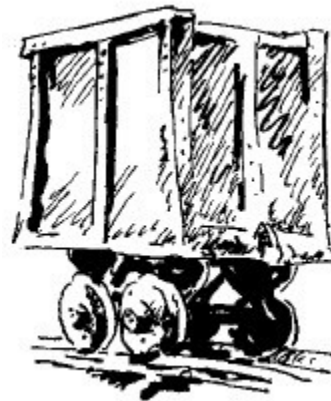
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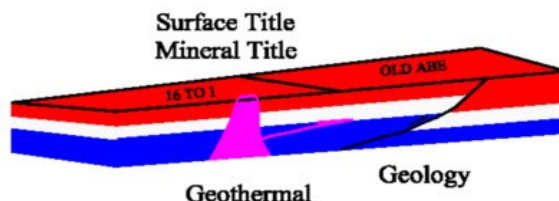
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When was the last time that you thought about the value of your GSN Membership? The most valuable part of GSN is the intangible part. Meeting up with colleagues, potential employees, potential employers, making new friends, attending the presentations, and finding out what is going on in our fast paced industry doesn't have a direct dollar value. The free drinks aren't really free as they are paid for by our generous sponsors. Even the dinners don't pay for themselves. Over \$32,000 a year is paid to produce the newsletter, membership directory, dinner deficit, the convenience of taking credit cards, filing tax returns, liability insurance, having a phone, and running the office. The cost of administrative services and promoting GSN are above and beyond this amount. In addition, the dedication of GSN volunteers makes the organization run. Take a few minutes to think about the role that GSN plays in your career and take time to thank all of the volunteers and sponsors that provide the venue for your GSN experience.

GEOLOGICAL SOCIETY OF NEVADA



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